

CHAPTER 1A
OVERVIEW OF CALIFORNIA'S TAX REVENUES

TABLE 1
GENERAL FUND REVENUES, FISCAL YEAR 2002-2003
(In Thousands of Dollars)

Tax	<u>Total Revenue</u>	<u>Percentage of General Fund Budget</u>
Personal Income Tax	\$32,709,761	50.4%
Sales and Use Tax (General Fund portion)	\$22,415,138	34.5%
Bank and Corporation Tax	\$ 6,803,559	10.5%
Insurance Gross Premiums	\$ 1,879,784	2.9%
Tobacco Taxes (General Fund portion)	\$ 114,894	0.2%
Estate Tax	\$ 647,372	1.0%
Alcohol Tax	\$ 290,564	0.5%
Other Revenue Sources	<u>\$ 17,629</u>	<u>Negligible</u>
TOTAL	\$64,878,701	100.0%

Source: Governor's 2004-05 Budget Summary. Numbers may not add due to rounding.